

UFCW & FELRA SEVERANCE FUND

AGENDA

JANUARY 10, 2018

- I. CALL TO ORDER**
 - A. TRUSTEE VACANCY**
- II. MINUTES (pg. 1 - 4)**
 - A. REGULAR MEETING – JULY 12, 2017**
- III. FINANCIAL REPORT (pg. 5)**
 - A. PNC REPORT**
- IV. ATTORNEYS' REPORT**
- V. ADMINISTRATIVE MANAGER'S REPORT – (2Q17 & 3Q17) (pg. 6 - 48)**
- VI. INVOICES (pg. 49)**
- VII. OTHER FUND BUSINESS**
 - A. MISCELLANEOUS CORRESPONDENCE**
 - B. FUND OFFICE VISIT TO REVIEW PROCESS/TABLED APPEALS**
- VIII. NEXT MEETING DATE AND LOCATION**
- IX. ADJOURNMENT**

MINUTES

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Severance Plan**

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*A Program of the
FELRA and UFCW
VEBA Fund*

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**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA SEVERANCE FUND
JULY 12, 2017
LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

J. Hack
N. Hill
C. Hoffmann
M. Wilson

Employer Committee Members

J. Paradis
S. Ridore
W. Meisen

Also present were:

Y. Anwar – UFCW Local 400
H. Burton – Morgan, Lewis & Bockius, LLP
J. Chorpenning – UFCW Local 27
L. DuVall – Associated Administrators, LLC
M. Federici – UFCW Local 400
W. Jensen – Associated Administrators, LLC
G. Kalwarski – Cheiron
G. Murphy – UFCW Local 27
S. Sanchez – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC
K. Woodrich – Cheiron

I. CALL TO ORDER

A quorum being present, Trustee Hoffman was asked to Chair the meeting and he called the meeting to order.

A. Proxy

Mr. Jensen noted that Committee Member Hipkins was unable to attend the meeting and had provided his proxy to Committee Member Hill to act in all matters coming before the Committee. Mr. Jensen further noted that Committee Member Dosenbach was unable to attend the meeting.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on April 12, 2017, and the Appeals Sub-Committee minutes of May 25, 2017, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on January 26, 2017, and the Appeals Sub-Committee minutes of May 25, 2017 are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Jensen reviewed the PNC Summary of Activity Report for the period January 1 through May 31, 2017. Such report indicated a beginning market value of \$2,458,843, earnings of \$46,600, receipts of \$3,352,600, and disbursements of \$2,447,540, producing an ending market value of \$3,410,503 as of May 31, 2017.

IV. ATTORNEY'S REPORT

A. Department of Labor ("DOL")

Ms. Sanchez reported on a request for information from the DOL.

B. A&P Bankruptcy

Ms. Sanchez reported on the A&P bankruptcy action.

V. ADMINISTRATIVE MANAGER'S REPORT

A. 1Q 2017 Report

Mr. Jensen presented the Administrative Manager's Report for the first quarter 2017. Such report indicated contribution income of \$3,350,451, and interest income of \$29,348, producing a total

income of \$3,379,799. Total expenses were \$1,657,779, producing a surplus of \$1,722,020. He noted that hours were recorded on behalf of 31 active Plan participants.

Mr. Jensen reviewed the severance applications contained in the Administrative Manager's First Quarter 2017 Report.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the Severance applications contained in the First Quarter 2017 Administrative Manager's Report are recommended for payment.

VI. INVOICES

Mr. Jensen presented a list of invoices dated July 12, 2017. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated July 12, 2017 are recommended for approval.

VII. OTHER FUND BUSINESS

A. Severance Funding

Mr. Jensen reported that the contribution invoices issued by the Fund office to replenish Plan assets will likely be sent to the participating employers in August, 2017, given the funding status as of July 2017.

B. Severance Sub-Committee

Mr. Jensen noted that the Subcommittee meeting scheduled for May 18, 2017 was postponed due to a conflict in a Committee Member's schedule. He noted that there were currently ten appeals pending a decision by the Committee. After discussion, Union Committee Members provided possible meeting dates for the meeting at the office of Associated Administrators, LLC. Mr. Jensen said he would coordinate a mutually acceptable date with the Management Committee Members.

VIII. NEXT MEETING DATES AND LOCATIONS

After discussion, the Committee selected November 15, 2017 as the next meeting date in Landover at the UFCW Local 400 offices.

IX. ADJOURNMENT

There being no further business to come before the Severance Committee, the meeting was adjourned.

Respectfully Submitted,

William R. Jensen

20562367v1

FINANCIAL REPORT

UFCW & FELRA VEB SEVERANCE FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2017 to OCTOBER 31, 2017

<u>Item</u>	<u>Amount</u>
Market Value 01/01/17	\$2,458,843
Earnings	\$75,908
Receipts	\$3,356,432
Disbursements	(\$4,286,465)
Market Value 10/31/2017	\$1,604,718

PNC BANK, NA

ADMINISTRATIVE MANAGER'S REPORT

*UFCW & FELRA
SEVERANCE FUND
SECOND QUARTER 2017*

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME SECOND QUARTER 2017 CONTRIBUTIONS
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<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	9	\$563	5,634
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
LOCAL 27 STAFF	\$0.35	0	0	0
LOCAL 400 STAFF	\$0.35	8	0	3,600
LOCAL 400 STAFF	\$0.35	5	798	2,280
CHESSIE F.C.U.	\$0.25	2	222	887
WEPCO F.C.U.	\$0.25	7	771	3,083
TOTAL		31	\$2,354	15,484

<u>AVG. HOURLY CONTRIBUTION</u>	\$0.152
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<u>AVG. HOURS PER MEMBER PER MONTH</u>	166.49
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FULL TIME
SECOND QUARTER 2017
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	59
ELIGIBLE	51
NON-ELIGIBLE	8

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$6,864	\$619,375	\$95,699	\$721,938

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$721,938	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$8,095	\$713	\$253	\$7,129

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$721,938
BALANCE OF DEATH BENEFIT	8,095
FICA	55,228
FUTA	1,111
STATE UNEMP TAX	270
GROUP INSURANCE	13,386
ADMINISTRATION	36,422
MISCELLANEOUS	17,649

TOTAL	\$854,099
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MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$4,944
BANK FEES	15
CONFERENCE EXPENSE	164
INVESTMENT MANAGEMENT FEE	78
LEGAL	11,079
PRINTING & POSTAGE	1,331
TELEPHONE	38

TOTAL	\$17,649
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FULL TIME 2017 QUARTERLY RECAPS

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$2,294	\$2,354	\$0	\$0	\$4,648
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$2,294	\$2,354	\$0	\$0	\$4,648
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EXPENSES

BENEFIT DISTRIBUTION	\$1,244,624	\$721,938	\$0	\$0	\$1,966,562
BALANCE OF DEATH BENEFIT	3,394	8,095	0	0	11,489
FICA	95,214	55,228	0	0	150,442
FUTA	1,642	1,111	0	0	2,753
STATE UNEMP TAX	261	270	0	0	531
GROUP INSURANCE	13,892	13,386	0	0	27,278
ADMINISTRATION	35,902	36,422	0	0	72,324
MISCELLANEOUS	12,448	17,649	0	0	30,097

TOTAL EXPENSES	\$1,407,377	\$854,099	\$0	\$0	\$2,261,476
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TOTAL INCOME	\$2,294	\$2,354	\$0	\$0	\$4,648
TOTAL EXPENSES	\$1,407,377	\$854,099	\$0	\$0	\$2,261,476
SURPLUS (DEF.)	(\$1,405,083)	(\$851,745)	\$0	\$0	(\$2,256,828)

AVG. HR. INC.	\$0.156	\$0.152	\$0.000	\$0.000	\$0.15
AVG. HR. EXP.	\$95.545	\$55.160	\$0.000	\$0.000	\$75.35
HR. SUR. (DEF.)	(\$95.389)	(\$55.008)	\$0.000	\$0.000	(\$75.200)

TOTAL PARTICIPANTS	31	31	0	0	31
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FULL TIME
2016
QUARTERLY RECAPS

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$2,436	\$2,752	\$2,357	\$2,340	\$9,885
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$2,436	\$2,752	\$2,357	\$2,340	\$9,885
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EXPENSES

BENEFIT DISTRIBUTION	\$7,579,725	\$582,179	\$631,095	\$642,978	\$9,435,977
BALANCE OF DEATH BENEFIT	73,601	6,328	31,667	45,273	\$156,869
FICA	579,849	44,537	48,279	49,188	\$721,853
FUTA	5,493	1,404	1,048	916	\$8,861
STATE UNEMP TAX	761	159	101	250	\$1,271
GROUP INSURANCE	15,405	14,894	14,279	14,099	\$58,677
ADMINISTRATION	38,635	38,297	36,794	36,399	\$150,125
MISCELLANEOUS	18,771	21,308	14,332	13,289	\$67,700

TOTAL EXPENSES	\$8,312,240	\$709,106	\$777,595	\$802,392	\$10,601,333
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TOTAL INCOME	\$2,436	\$2,752	\$2,357	\$2,340	\$ 9,885
TOTAL EXPENSES	\$8,312,240	\$709,106	\$777,595	\$802,392	\$ 10,601,333
SURPLUS (DEF.)	(\$8,309,804)	(\$706,354)	(\$775,238)	(\$800,052)	(\$10,591,448)

AVG. HR. INC.	\$0.035	\$0.138	\$0.145	\$0.144	\$0.12
AVG. HR. EXP.	\$119.027	\$35.574	\$47.982	\$49.354	\$62.98
HR. SUR. (DEF.)	(\$118.992)	(\$35.436)	(\$47.837)	(\$49.210)	(\$62.860)

TOTAL PARTICIPANTS	153	39	32	32	64
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FULL TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
SECOND QUARTER 2017

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
BARTMANSKI, ROMAN	45	\$49,659.71
BLAKENEY, LARCINE	32	\$9,487.37
BONSALI, MICHAEL	35	\$32,262.02
BOWEN, JULIE	27	\$5,998.59
BOYLE, MICHAEL	46	\$57,164.69
BROOKS, CONRAD	22	\$5,929.83
BROOKS, LEON	27	\$8,347.23
BUCHACZ, JEAN	23	\$4,737.19
CADE, NIKKI	19	\$2,711.45
COLE, DAVID	39	\$40,980.03
COMER, ERIC	21	\$4,749.77
COOK, THOMAS	35	\$31,351.67
DABNEY, ALEXANDRA	27	\$6,662.45
DEONAUTH, NAMONIE	33	\$9,943.08
DITRIPANI, SHARON	31	\$10,289.85
DOUNG, LAN	22	\$4,676.49
FONTANA, CELESTE	39	\$34,133.40
GARIBAY, SANTINO	22	\$15,846.75
HARRISON, FRANCIS	30	\$9,021.45
HEPNER,TROY	3	\$157.21
HONG, YOONIE	17	\$4,772.71
HOOPER, MICHAEL	19	\$2,240.73
HOWARD, HAZEL	30	\$10,542.65
HUTNH, DAO	22	\$4,181.99
JARVIS, LEROY	24	\$8,260.71
JENKINS, MARK	27	\$4,756.97
JONES, HAROLD	47	\$46,964.56
LANE, MARY	20	\$4,892.09
LEE, YO-CHEN	23	\$5,984.19
LEVIN, SUZI	36	\$35,499.99
MARCONI, STAR	40	\$25,159.59
MARTIN, MATTHEW	21	\$3,911.33
MCFARLAND, STEVEN	36	\$39,303.46
MCLEAN, CARLTON	20	\$4,900.50
MURPHY, GEORGE	26	\$25,275.91
NGUYEN, PHU TRONG	25	\$5,996.86
ORNDORFF, PATRICIA	33	\$9,297.77
PARKTER, EDWARD	43	\$37,989.49
PARLETT, MARCIA	19	\$4,470.99
PLOTT, RUSSELL	31	\$8,545.03

"PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SEVERANCE FUND"

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ROLLAND, CAROLYN	27	\$6,454.07
RUSSELL, ANN	16	\$3,838.45
SAUNDERS, SAMMY	18	\$4,233.43
SHIFLETT, DOUGLAS,	34	\$33,151.56
SPODIENOK, EVETTE	28	\$8,135.07
THOMPSON, JANICE	21	\$4,714.52
WATERS, DONNA	28	\$6,499.05
WHITAKER, INEZ	22	\$5,369.85
WILLIAMS, FRANK	27	\$3,677.33
WILSON, EUGENE	19	\$4,651.49
WOLF, MARTHA	16	\$4,154.81

FULL TIME APPLICATIONS SUBMITTED FOR APPROVAL THAT HAVE SERVICE IN EXCESS OF 20 YEARS SECOND QUARTER 2017
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<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
BARTMANSKI, ROMAN	25	\$33,528.83	\$16,130.88	\$49,659.71
BLAKENEY, LARCINE	12	\$7,810.47	\$1,676.90	\$9,487.37
BONSALI, MICHAEL	15	\$24,229.33	\$8,032.69	\$32,262.02
BOWEN, JULIE	7	\$5,220.77	\$777.82	\$5,998.59
BOYLE, MICHAEL	26	\$38,012.69	\$19,152.00	\$57,164.69
BROOKS, CONRAD	2	\$5,390.75	\$539.08	\$5,929.83
BROOKS, LEON	7	\$7,491.03	\$856.20	\$8,347.23
BUCHACZ, JEAN	3	\$4,696.09	\$41.10	\$4,737.19
COLE, DAVID	19	\$29,078.04	\$11,901.99	\$40,980.03
COMER, ERIC	1	\$4,317.97	\$431.80	\$4,749.77
COOK, THOMAS	15	\$24,005.17	\$7,346.50	\$31,351.67
DABNEY, ALEXANDRA	7	\$5,668.21	\$994.24	\$6,662.45
DEONAUTH, NAMONIE	13	\$8,072.08	\$1,871.00	\$9,943.08
DITRIPANI, SHARON	11	\$8,476.62	\$1,813.23	\$10,289.85
DOUNG, LAN	2	\$4,251.35	\$425.14	\$4,676.49
FONTANA, CELESTE	19	\$24,725.40	\$9,408.00	\$34,133.40
GARIBAY, SANTINO	2	\$14,754.75	\$1,092.00	\$15,846.75
HARRISON, FRANCIS	10	\$7,682.05	\$1,339.40	\$9,021.45
HOWARD, HAZEL	10	\$8,895.06	\$1,647.59	\$10,542.65
HUTNH, DAO	2	\$3,801.81	\$380.18	\$4,181.99
JARVIS, LEROY	4	\$7,297.59	\$963.12	\$8,260.71
JENKINS, MARK	7	\$4,035.77	\$721.20	\$4,756.97
JONES, HAROLD	27	\$31,942.56	\$15,022.00	\$46,964.56
LEE, YO-CHEN	3	\$5,949.89	\$34.30	\$5,984.19
LEVIN, SUZI	16	\$25,579.59	\$9,920.40	\$35,499.99
MARCONI, STAR	20	\$17,126.39	\$8,033.20	\$25,159.59
MARTIN, MATTHEW	1	\$3,555.75	\$355.58	\$3,911.33
MCFARLAND, STEVEN	16	\$29,046.77	\$10,256.69	\$39,303.46
MURPHY, GEORGE	6	\$22,534.71	\$2,741.20	\$25,275.91
NGUYEN, PHU TRONG	5	\$5,541.36	\$455.50	\$5,996.86
ORNDORFF, PATRICIA	13	\$7,490.67	\$1,807.10	\$9,297.77
PARKTER, EDWARD	23	\$27,336.54	\$10,652.95	\$37,989.49
PLOTT, RUSSELL	11	\$7,768.21	\$776.82	\$8,545.03
ROLLAND, CAROLYN	7	\$5,646.79	\$807.28	\$6,454.07
SHIFLETT, DOUGLAS,	14	\$25,978.31	\$7,173.25	\$33,151.56
SPODIENOK, EVETTE	8	\$7,214.57	\$920.50	\$8,135.07
THOMPSON, JANICE	1	\$4,285.93	\$428.59	\$4,714.52
WATERS, DONNA	8	\$5,552.35	\$946.70	\$6,499.05
WHITAKER, INEZ	2	\$4,881.68	\$488.17	\$5,369.85

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
WILLIAMS, FRANK	7	\$3,029.44	\$647.89	\$3,677.33
		\$521,903.34	\$159,010.18	\$680,913.52

PART TIME
SECOND QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	0	\$0	0
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
GIANT - ADD - MEAT	\$0.25	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - ADD-MEAT	\$0.25	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
TOTAL		0	\$0	0

<u>AVG. HOURLY CONTRIBUTION</u>	\$0.000
<u>AVG. HOURS PER MEMBER PER MONTH</u>	0.00

PART TIME
SECOND QUARTER 2017
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	25
ELIGIBLE	19
NON-ELIGIBLE	6

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$469	\$127,778	\$18,162	\$146,409

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$146,409	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$0	\$0	\$0	\$0

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$146,409
BALANCE OF DEATH BENEFIT	0
FICA	11,200
FUTA	1,111
STATE UNEMP TAX	270
GROUP INSURANCE	2,748
ADMINISTRATION	17,155
MISCELLANEOUS	17,649
TOTAL	\$196,542

MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$4,944
BANK FEES	15
CONFERENCE EXPENSE	164
INVESTMENT MANAGEMENT FEE	78
LEGAL	11,079
PRINTING & POSTAGE	1,331
TELEPHONE	38
TOTAL	\$17,649

**PART TIME
2017
QUARTERLY RECAPS**

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$188,678	\$146,409	\$0	\$0	\$335,087
BALANCE OF DEATH BENEFIT	9,647	0	0	0	9,647
FICA	14,434	11,200	0	0	25,634
FUTA	1,642	1,111	0	0	2,753
STATE UNEMP TAX	261	270	0	0	531
GROUP INSURANCE	3,316	2,748	0	0	6,064
ADMINISTRATION	19,976	17,155	0	0	37,131
MISCELLANEOUS	12,448	17,649	0	0	30,097

TOTAL EXPENSES	\$250,402	\$196,542	\$0	\$0	\$446,944
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$250,402	\$196,542	\$0	\$0	\$446,944
SURPLUS (DEF.)	(\$250,402)	(\$196,542)	\$0	\$0	(\$446,944)

AVG. HR. INC.	\$0.000	\$0.000	\$0.000	\$0.000	\$0
AVG. HR. EXP.	\$16.999	\$12.693	\$0.000	\$0.000	\$14.85
SURPLUS (DEF.)	(\$16.999)	(\$12.693)	\$0.000	\$0.000	(\$29.692)

TOTAL PARTICIPANTS	0	0	0	0	0
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¹ Average hourly income/expense is \$0 due to no hours being reported in 3rd and 4th Quarter.

² Average hourly income/expense total include 1st and 2nd Qtr. only.

**PART TIME
2016
QUARTERLY RECAPS**

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$0	\$222	\$0	\$0	\$222
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$0	\$222	\$0	\$0	\$222
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EXPENSES

BENEFIT DISTRIBUTION	\$984,724	\$90,483	\$205,115	\$145,004	\$1,425,326
BALANCE OF DEATH BENEFIT	0	241	0	437	\$678
FICA	75,331	6,922	15,691	11,093	\$109,037
FUTA	5,493	1,404	1,048	916	\$8,861
STATE UNEMP TAX	761	159	101	250	\$1,271
GROUP INSURANCE	3,649	3,531	3,419	3,361	\$13,960
ADMINISTRATION	20,702	21,058	20,553	20,240	\$82,553
MISCELLANEOUS	18,771	21,307	14,332	13,287	\$67,697

TOTAL EXPENSES	\$1,109,431	\$145,105	\$260,259	\$194,588	\$1,709,383
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TOTAL INCOME	\$0	\$222	\$0	\$0	\$222
TOTAL EXPENSES	\$1,109,431	\$145,105	\$260,259	\$194,588	\$1,709,383
SURPLUS (DEF.)	(\$1,109,431)	(\$144,883)	(\$260,259)	(\$194,588)	(\$1,709,161)

AVG. HR. INC. ¹	\$0.000	\$0.100	\$0.000	\$0.000
AVG. HR. EXP. ¹	\$110.611	\$65.363	\$0.000	\$0.000
SURPLUS (DEF.)	(\$110.611)	(\$65.263)	\$0.000	\$0.000

AVG. HR. INC. ²	\$0.02
AVG. HR. EXP. ²	\$123.66
SURPLUS (DEF.)	(\$123.640)

TOTAL PARTICIPANTS	33	8	0	0	10
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¹ Average hourly income/expense is \$0 due to no hours being reported in 3rd and 4th Quarter.

² Average hourly income/expense total include 1st and 2nd Qtr. only.

10030	2220	0	0	12250
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PART TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
SECOND QUARTER 2017

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
BALLARD, SUSAN	22	\$2,684.47
BIDDLE, FRANK	23	\$4,098.04
BOLDEN, LAKISHA	20	\$2,020.54
BROWN, BARBARA	28	\$5,304.70
COPELAN, BRYAN	26	\$5,247.14
DOUGLAS, TERI	30	\$3,176.58
FOSTER, PATRICIA	27	\$5,825.18
GILFORD, BETTY	30	\$5,542.57
HOLLANDER, MELINDA	23	\$2,938.99
JOHNSON, SHOUJUAN	24	\$3,689.69
LOVE, CAROL	17	\$3,253.73
PRATT, JUSTINE	19	\$3,062.35
SHERFY, DENISE	40	\$29,850.46
SIMMONS, BRENDA	18	\$2,747.93
TOMLINS, CHRISTY	23	\$4,006.04
VASS, JIMMY	36	\$30,018.58
VAUGHN, IRA	28	\$3,070.90
WILES, SHERREE	31	\$6,322.55
ZUGAY, JAMIE	34	\$23,548.39

\$146,408.83

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME APPLICATIONS SUBMITTED FOR APPROVAL THAT HAVE SERVICE IN EXCESS OF 20 YEARS SECOND QUARTER 2017
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<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
BALLARD, SUSAN	2	\$2,440.43	\$244.04	\$2,684.47
BIDDLE, FRANK	3	\$4,076.10	\$21.94	\$4,098.04
BROWN, BARBARA	8	\$4,680.40	\$624.30	\$5,304.70
COPELAN, BRYAN	6	\$4,591.54	\$655.60	\$5,247.14
DOUGLAS, TERI	10	\$2,960.58	\$216.00	\$3,176.58
FOSTER, PATRICIA	7	\$5,061.84	\$763.34	\$5,825.18
GILFORD, BETTY	10	\$4,581.87	\$960.70	\$5,542.57
HOLLANDER, MELINDA	3	\$2,919.46	\$19.53	\$2,938.99
JOHNSON, SHOUJUAN	4	\$3,493.59	\$196.10	\$3,689.69
SHERFY, DENISE	20	\$20,438.61	\$9,411.85	\$29,850.46
TOMLINS, CHRISTY	3	\$3,641.85	\$364.19	\$4,006.04
VASS, JIMMY	16	\$23,160.71	\$6,857.87	\$30,018.58
VAUGHN, IRA	8	\$2,497.07	\$573.83	\$3,070.90
WILES, SHERREE	11	\$5,257.80	\$1,064.75	\$6,322.55
ZUGAY, JAMIE	14	\$18,189.54	\$5,358.85	\$23,548.39

\$107,991.39	\$27,332.89	\$135,324.28
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**COMBINED
2017
QUARTERLY RECAPS**

	FIRST 2017	SECOND 2017	THIRD 201	FOURTH 2017	TOTAL
CONTRIBUTIONS ¹	\$3,350,451	\$2,354	\$0	\$0	\$3,352,805
ALLOCATED CONTRIBUTIONS	0	0	0	0	\$0
INTEREST	29,348	46,698	0	0	76,046
MISC. INCOME ²	0	397	0	0	\$397

TOTAL INCOME	\$3,379,799	\$49,449	\$0	\$0	\$3,429,248
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EXPENSES

BENEFIT DISTRIBUTION	\$1,433,302	\$868,347	\$0	\$0	\$2,301,649
BALANCE OF DEATH BENEFIT	13,041	8,095	0	0	21,136
FICA	109,648	66,428	0	0	176,076
FUTA	3,284	2,222	0	0	5,506
STATE UNEMP TAX	522	540	0	0	1,062
GROUP INSURANCE	17,208	16,134	0	0	33,342
ADMINISTRATION	55,878	53,577	0	0	109,455
MISCELLANEOUS	24,896	35,298	0	0	60,194

TOTAL EXPENSES	\$1,657,779	\$1,050,641	\$0	\$0	\$2,708,420
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TOTAL INCOME	\$3,379,799	\$49,449	\$0	\$0	\$3,429,248
TOTAL EXPENSES	\$1,657,779	\$1,050,641	\$0	\$0	\$2,708,420
SURPLUS (DEF.)	\$1,722,020	(\$1,001,192)	\$0	\$0	\$720,828

AVG. HR. INC.	\$229.450	\$3.194	\$0.000	\$0.000	\$116.32
AVG. HR. EXP.	\$112.544	\$67.853	\$0.000	\$0.000	\$90.20
HR. SUR. (DEF.)	\$116.906	(\$64.659)	\$0.000	\$0.000	\$26.120

TOTAL PARTICIPANTS	31	31	0	0	31
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FUND RESERVE AS OF JUNE 30, 2017 - \$3,148,048.48

¹ FIRST QUARTER INCLUDES CONTRIBUTION PAYMENTS MADE AS REQUIRED UNDER THE NEW COLLECTIVE BARGAINING AGREEMENT \$3,348,157.00.

² CLASS ACTION SETTLEMENT

**COMBINED
2016
QUARTERLY RECAPS**

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS ¹	\$2,436	\$3,002,974	\$2,357	\$2,340	\$3,010,107
ALLOCATED CONTRIBUTIONS	0	0	0	0	\$0
INTEREST	19,399	14,838	27,905	18,262	80,404
MISC. I NCOME ²	0	3,029	0	0	\$3,029

TOTAL INCOME	\$21,835	\$3,020,841	\$30,262	\$20,602	\$3,093,540
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EXPENSES

BENEFIT DISTRIBUTION	\$8,564,449	\$672,662	\$836,210	\$787,982	\$10,861,303
BALANCE OF DEATH BENEFIT	73,601	6,569	31,667	45,710	157,547
FICA	655,180	51,459	63,970	60,281	830,890
FUTA	10,986	2,808	2,096	1,832	17,722
STATE UNEMP TAX	1,522	318	202	500	2,542
GROUP INSURANCE	19,054	18,425	17,698	17,460	72,637
ADMINISTRATION	59,337	59,355	57,347	56,639	232,678
MISCELLANEOUS	37,542	42,615	28,664	26,576	135,397

TOTAL EXPENSES	\$9,421,671	\$854,211	\$1,037,854	\$996,980	\$12,310,716
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TOTAL INCOME	\$21,835	\$3,020,841	\$30,262	\$20,602	\$3,093,540
TOTAL EXPENSES	\$9,421,671	\$854,211	\$1,037,854	\$996,980	\$12,310,716
SURPLUS (DEF.)	(\$9,399,836)	\$2,166,630	(\$1,007,592)	(\$976,378)	(\$9,217,176)

AVG. HR. INC.	\$0.273	\$136.363	\$1.867	\$1.267	\$34.94
AVG. HR. EXP.	\$117.970	\$38.560	\$64.041	\$61.322	\$70.47
HR. SUR. (DEF.)	(\$117.697)	\$97.803	(\$62.174)	(\$60.055)	(\$35.530)

TOTAL PARTICIPANTS	186	47	32	32	74
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FUND RESERVE AS OF DECEMBER 31, 2016 - \$2,458,730.56

¹ CONTRIBUTION PAYMENTS MADE AS REQUIRED UNDER THE NEW COLLECTIVE BARGAINING AGREEMENT \$3,000,000.00

² CLASS ACTION SETTLEMENT

COMBINED APPLICATIONS SUBMITTED FOR APPROVAL SECOND QUARTER 2017

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
BALLARD, SUSAN	22	\$2,684.47
BARTMANSKI, ROMAN	45	\$49,659.71
BIDDLE, FRANK	23	\$4,098.04
BLAKENEY, LARCINE	32	\$9,487.37
BOLDEN, LAKISHA	20	\$2,020.54
BONSALI, MICHAEL	35	\$32,262.02
BOWEN, JULIE	27	\$5,998.59
BOYLE, MICHAEL	46	\$57,164.69
BROOKS, CONRAD	22	\$5,929.83
BROOKS, LEON	27	\$8,347.23
BROWN, BARBARA	28	\$5,304.70
BUCHACZ, JEAN	23	\$4,737.19
CADE, NIKKI	19	\$2,711.45
COLE, DAVID	39	\$40,980.03
COMER, ERIC	21	\$4,749.77
COOK, THOMAS	35	\$31,351.67
COPELAN, BRYAN	26	\$5,247.14
DABNEY, ALEXANDRA	27	\$6,662.45
DEONAUTH, NAMONIE	33	\$9,943.08
DITRIPANI, SHARON	31	\$10,289.85
DOUGLAS, TERI	30	\$3,176.58
DOUNG, LAN	22	\$4,676.49
FONTANA, CELESTE	39	\$34,133.40
FOSTER, PATRICIA	27	\$5,825.18
GARIBAY, SANTINO	22	\$15,846.75
GILFORD, BETTY	30	\$5,542.57
HARRISON, FRANCIS	30	\$9,021.45
HEPNER, TROY	3	\$157.21
HOLLANDER, MELINDA	23	\$2,938.99
HONG, YOONIE	17	\$4,772.71
HOOPER, MICHAEL	19	\$2,240.73
HOWARD, HAZEL	30	\$10,542.65
HUTNH, DAO	22	\$4,181.99
JARVIS, LEROY	24	\$8,260.71
JENKINS, MARK	27	\$4,756.97
JOHNSON, SHOUJUAN	24	\$3,689.69
JONES, HAROLD	47	\$46,964.56
LANE, MARY	20	\$4,892.09

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
LEE, YO-CHEN	23	\$5,984.19
LEVIN, SUZI	36	\$35,499.99
LOVE, CAROL	17	\$3,253.73
MARCONI, STAR	40	\$25,159.59
MARTIN, MATTHEW	21	\$3,911.33
MCFARLAND, STEVEN	36	\$39,303.46
MCLEAN, CARLTON	20	\$4,900.50
MURPHY, GEORGE	26	\$25,275.91
NGUYEN, PHU TRONG	25	\$5,996.86
ORNDORFF, PATRICIA	33	\$9,297.77
PARKTER, EDWARD	43	\$37,989.49
PARLETT, MARCIA	19	\$4,470.99
PLOTT, RUSSELL	31	\$8,545.03
PRATT,JUSTINE	19	\$3,062.35
ROLLAND, CAROLYN	27	\$6,454.07
RUSSELL, ANN	16	\$3,838.45
SAUNDERS, SAMMY	18	\$4,233.43
SHERFY, DENISE	40	\$29,850.46
SHIFLETT, DOUGLAS,	34	\$33,151.56
SIMMONS, BRENDA	18	\$2,747.93
SPODIENOK, EVETTE	28	\$8,135.07
THOMPSON, JANICE	21	\$4,714.52
TOMLINS, CHRISTY	23	\$4,006.04
VASS,JIMMY	36	\$30,018.58
VAUGHN, IRA	28	\$3,070.90
WATERS, DONNA	28	\$6,499.05
WHITAKER, INEZ	22	\$5,369.85
WILES, SHERREE	31	\$6,322.55
WILLIAMS, FRANK	27	\$3,677.33
WILSON, EUGENE	19	\$4,651.49
WOLF, MARTHA	16	\$4,154.81
ZUGAY, JAMIE	34	\$23,548.39

\$868,346.21

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
SECOND QUARTER 2017

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
BALLARD, SUSAN	2	\$2,440.43	\$244.04	\$2,684.47
BARTMANSKI, ROMAN	25	\$33,528.83	\$16,130.88	\$49,659.71
BIDDLE, FRANK	3	\$4,076.10	\$21.94	\$4,098.04
BLAKENEY, LARCINE	12	\$7,810.47	\$1,676.90	\$9,487.37
BONSALI, MICHAEL	15	\$24,229.33	\$8,032.69	\$32,262.02
BOWEN, JULIE	7	\$5,220.77	\$777.82	\$5,998.59
BOYLE, MICHAEL	26	\$38,012.69	\$19,152.00	\$57,164.69
BROOKS, CONRAD	2	\$5,390.75	\$539.08	\$5,929.83
BROOKS, LEON	7	\$7,491.03	\$856.20	\$8,347.23
BROWN, BARBARA	8	\$4,680.40	\$624.30	\$5,304.70
BUCHACZ, JEAN	3	\$4,696.09	\$41.10	\$4,737.19
COLE, DAVID	19	\$29,078.04	\$11,901.99	\$40,980.03
COMER, ERIC	1	\$4,317.97	\$431.80	\$4,749.77
COOK, THOMAS	15	\$24,005.17	\$7,346.50	\$31,351.67
COPELAN, BRYAN	6	\$4,591.54	\$655.60	\$5,247.14
DABNEY, ALEXANDRA	7	\$5,668.21	\$994.24	\$6,662.45
DEONAUTH, NAMONIE	13	\$8,072.08	\$1,871.00	\$9,943.08
DITRIPANI, SHARON	11	\$8,476.62	\$1,813.23	\$10,289.85
DOUGLAS, TERI	10	\$2,960.58	\$216.00	\$3,176.58
DOUNG, LAN	2	\$4,251.35	\$425.14	\$4,676.49
FONTANA, CELESTE	19	\$24,725.40	\$9,408.00	\$34,133.40
FOSTER, PATRICIA	7	\$5,061.84	\$763.34	\$5,825.18
GARIBAY, SANTINO	2	\$14,754.75	\$1,092.00	\$15,846.75
GILFORD, BETTY	10	\$4,581.87	\$960.70	\$5,542.57
HARRISON, FRANCIS	10	\$7,682.05	\$1,339.40	\$9,021.45
HOLLANDER, MELINDA	3	\$2,919.46	\$19.53	\$2,938.99
HOWARD, HAZEL	10	\$8,895.06	\$1,647.59	\$10,542.65
HUTNH, DAO	2	\$3,801.81	\$380.18	\$4,181.99
JARVIS, LEROY	4	\$7,297.59	\$963.12	\$8,260.71
JENKINS, MARK	7	\$4,035.77	\$721.20	\$4,756.97
JOHNSON, SHOUJUAN	4	\$3,493.59	\$196.10	\$3,689.69
JONES, HAROLD	27	\$31,942.56	\$15,022.00	\$46,964.56
LEE, YO-CHEN	3	\$5,949.89	\$34.30	\$5,984.19
LEVIN, SUZI	16	\$25,579.59	\$9,920.40	\$35,499.99
MARCONI, STAR	20	\$17,126.39	\$8,033.20	\$25,159.59
MARTIN, MATTHEW	1	\$3,555.75	\$355.58	\$3,911.33
MCFARLAND, STEVEN	16	\$29,046.77	\$10,256.69	\$39,303.46
MURPHY, GEORGE	6	\$22,534.71	\$2,741.20	\$25,275.91
NGUYEN, PHU TRONG	5	\$5,541.36	\$455.50	\$5,996.86
ORNDORFF, PATRICIA	13	\$7,490.67	\$1,807.10	\$9,297.77

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
PARKTER, EDWARD	23	\$27,336.54	\$10,652.95	\$37,989.49
PLOTT, RUSSELL	11	\$7,768.21	\$776.82	\$8,545.03
ROLLAND, CAROLYN	7	\$5,646.79	\$807.28	\$6,454.07
SHERFY, DENISE	20	\$20,438.61	\$9,411.85	\$29,850.46
SHIFLETT, DOUGLAS,	14	\$25,978.31	\$7,173.25	\$33,151.56
SPODIENOK, EVETTE	8	\$7,214.57	\$920.50	\$8,135.07
THOMPSON, JANICE	1	\$4,285.93	\$428.59	\$4,714.52
TOMLINS, CHRISTY	3	\$3,641.85	\$364.19	\$4,006.04
VASS,JIMMY	16	\$23,160.71	\$6,857.87	\$30,018.58
VAUGHN, IRA	8	\$2,497.07	\$573.83	\$3,070.90
WATERS, DONNA	8	\$5,552.35	\$946.70	\$6,499.05
WHITAKER, INEZ	2	\$4,881.68	\$488.17	\$5,369.85
WILES, SHERREE	11	\$5,257.80	\$1,064.75	\$6,322.55
WILLIAMS, FRANK	7	\$3,029.44	\$647.89	\$3,677.33
ZUGAY, JAMIE	14	\$18,189.54	\$5,358.85	\$23,548.39

\$629,894.73	\$186,343.07	\$816,237.80
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SECOND QUARTER 2017 DELINQUENCIES

MONTH	EMPLOYER	AMOUNT
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NONE

**UFCW & FELRA
SEVERANCE FUND
THIRD QUARTER 2017**

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
THIRD QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	9	\$550	5,496
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
LOCAL 27 STAFF	\$0.35	0	0	0
LOCAL 400 STAFF	\$0.35	8	0	3,600
LOCAL 400 STAFF	\$0.35	5	798	2,280
CHESSIE F.C.U.	\$0.25	2	250	1,000
WEPCO F.C.U.	\$0.25	7	636	2,546
TOTAL		31	\$2,234	14,922

AVG. HOURLY CONTRIBUTION \$0.150

AVG. HOURS PER MEMBER PER MONTH 160.45

FULL TIME
THIRD QUARTER 2017
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	57
ELIGIBLE	42
NON-ELIGIBLE	15

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$3,561	\$574,865	\$78,760	\$657,186

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$657,186	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$30,493	\$7,238	\$200	\$23,055

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$657,186
BALANCE OF DEATH BENEFIT	30,493
FICA	50,275
FUTA	1,015
STATE UNEMP TAX	241
GROUP INSURANCE	13,141
ADMINISTRATION	35,792
MISCELLANEOUS	17,178

TOTAL	\$805,321
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MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$4,944
BANK FEES	15
CONFERENCE EXPENSE	205
INVESTMENT MANAGEMENT FEE	59
LEGAL	11,428
PRINTING & POSTAGE	494
TELEPHONE	33

TOTAL	\$17,178
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FULL TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2017

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ALLEN, WILLIAM	28	\$7,287.26
BAKER, CELESTINE	18	\$3,724.19
BROWN, LISA	35	\$28,510.45
COLEMAN, DARRYL	27	\$6,618.03
COLEMAN, LEROY	22	\$5,989.97
COLLIER, WILBURN	23	\$6,667.89
COURTNEY, MARSHA	23	\$4,255.56
DUFEL, DAVID	36	\$36,821.18
ERICKSON, MARY	25	\$5,487.36
GAVIN, AARON	36	\$33,919.95
GOFF, DANIEL	28	\$8,575.12
HAUGHT, TAMMY	29	\$8,307.20
HINDS, CLAUDETTE	35	\$25,381.60
HODGE, BEATRICE	43	\$42,763.33
HOLLAND-GROSS, PATRICIA	26	\$5,477.47
KANS, FRANK	25	\$4,555.41
KLING, WILLIAM	35	\$29,423.87
LYNCH, PATRICK	42	\$43,518.15
MACK, BETTY	36	\$34,072.47
MAHMOOD, KHALID	21	\$4,256.60
MCDANIEL, JOY	36	\$27,510.53
MILBOURNE, LINDA	23	\$3,182.67
MORAN, SHARON	35	\$31,827.68
PARKER, ANGELA	30	\$8,640.05
PAUL, DORITA	35	\$38,610.88
POLK, RONNIE	23	\$5,567.66
REAVES, STEVE	1	\$164.98
REILLY, THOMAS	19	\$2,251.92
ROBINSON, KATHLEEN	29	\$6,435.37
STEWART, EVERARD	27	\$6,682.80
TALLEY, PHILLIP	33	\$6,770.43
THORPE, JAMES	13	\$2,354.52
TOLBERT, EIKO	28	\$8,097.60
TRILLING, MICHAEL	18	\$4,303.88
URCIA, LUIS	21	\$5,281.31
VENTURA, IMELDA	13	\$4,362.71
WHITE, JOY	27	\$5,492.81
WILEY, JAMES	46	\$48,632.38
WILLIAMS, MARY	38	\$35,403.28
WILLIAMS, TOMMIE	43	\$43,412.00

"PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SEVERANCE FUND"

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
WOODS, LARINA	30	\$9,039.78
YOUNG, PENY	30	\$7,548.27

FULL TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
THIRD QUARTER 2017

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ALLEN, WILLIAM	8	\$6,272.84	\$1,014.42	\$7,287.26
BROWN, LISA	15	\$21,363.99	\$7,146.46	\$28,510.45
COLEMAN, DARRYL	7	\$5,770.93	\$847.10	\$6,618.03
COLEMAN, LEROY	2	\$5,445.43	\$544.54	\$5,989.97
COLLIER, WILBURN	3	\$6,625.51	\$42.38	\$6,667.89
COURTNEY, MARSHA	3	\$4,196.56	\$59.00	\$4,255.56
DUFEL, DAVID	16	\$28,320.73	\$8,500.45	\$36,821.18
ERICKSON, MARY	5	\$5,183.32	\$304.04	\$5,487.36
GAVIN, AARON	16	\$25,832.85	\$8,087.10	\$33,919.95
GOFF, DANIEL	8	\$7,459.92	\$1,115.20	\$8,575.12
HAUGHT, TAMMY	9	\$6,944.74	\$1,362.46	\$8,307.20
HINDS, CLAUDETTE	15	\$19,426.70	\$5,954.90	\$25,381.60
HODGE, BEATRICE	23	\$29,613.46	\$13,149.87	\$42,763.33
HOLLAND-GROSS, PATRICIA	6	\$4,963.37	\$514.10	\$5,477.47
KANS, FRANK	5	\$4,492.31	\$63.10	\$4,555.41
KLING, WILLIAM	15	\$23,092.02	\$6,331.85	\$29,423.87
LYNCH, PATRICK	22	\$30,658.31	\$12,859.84	\$43,518.15
MACK, BETTY	16	\$25,957.02	\$8,115.45	\$34,072.47
MAHMOOD, KHALID	1	\$3,869.64	\$386.96	\$4,256.60
MCDANIEL, JOY	16	\$21,573.83	\$5,936.70	\$27,510.53
MILBOURNE, LINDA	3	\$2,893.34	\$289.33	\$3,182.67
MORAN, SHARON	15	\$24,322.99	\$7,504.69	\$31,827.68
PARKER, ANGELA	10	\$6,966.99	\$1,673.06	\$8,640.05
PAUL, DORITA	15	\$27,926.30	\$10,684.58	\$38,610.88
POLK, RONNIE	3	\$5,119.26	\$448.40	\$5,567.66
ROBINSON, KATHLEEN	9	\$5,576.77	\$858.60	\$6,435.37
STEWART, EVERARD	7	\$5,995.90	\$686.90	\$6,682.80
TALLEY, PHILLIP	13	\$5,285.23	\$1,485.20	\$6,770.43
TOLBERT, EIKO	8	\$7,108.70	\$988.90	\$8,097.60
URCIA, LUIS	1	\$4,801.19	\$480.12	\$5,281.31
WHITE, JOY	7	\$4,701.71	\$791.10	\$5,492.81
WILEY, JAMES	26	\$32,231.42	\$16,400.96	\$48,632.38
WILLIAMS, MARY	18	\$26,300.13	\$9,103.15	\$35,403.28
WILLIAMS, TOMMIE	23	\$30,467.60	\$12,944.40	\$43,412.00
WOODS, LARINA	10	\$7,668.68	\$1,371.10	\$9,039.78
YOUNG, PENY	10	\$6,047.84	\$1,500.43	\$7,548.27

\$490,477.53	\$149,546.84	\$640,024.37
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**FULL TIME
2017
QUARTERLY RECAPS**

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$2,294	\$2,354	\$2,234	\$0	\$6,882
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$2,294	\$2,354	\$2,234	\$0	\$6,882
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EXPENSES

BENEFIT DISTRIBUTION	\$1,244,624	\$721,938	\$657,186	\$0	\$2,623,748
BALANCE OF DEATH BENEFIT	3,394	8,095	30,493	0	41,982
FICA	95,214	55,228	50,275	0	200,717
FUTA	1,642	1,111	1,015	0	3,768
STATE UNEMP TAX	261	270	241	0	772
GROUP INSURANCE	13,892	13,386	13,141	0	40,419
ADMINISTRATION	35,902	36,422	35,792	0	108,116
MISCELLANEOUS	12,448	17,649	17,178	0	47,275

TOTAL EXPENSES	\$1,407,377	\$854,099	\$805,321	\$0	\$3,066,797
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TOTAL INCOME	\$2,294	\$2,354	\$2,234	\$0	\$6,882
TOTAL EXPENSES	\$1,407,377	\$854,099	\$805,321	\$0	\$3,066,797
SURPLUS (DEF.)	(\$1,405,083)	(\$851,745)	(\$803,087)	\$0	(\$3,059,915)

AVG. HR. INC.	\$0.156	\$0.152	\$0.150	\$0.000	\$0.15
AVG. HR. EXP.	\$95.545	\$55.160	\$53.969	\$0.000	\$68.22
HR. SUR. (DEF.)	(\$95.389)	(\$55.008)	(\$53.819)	\$0.000	(\$68.070)

TOTAL PARTICIPANTS	31	31	31	0	31
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FULL TIME
2016
QUARTERLY RECAPS

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$2,436	\$2,752	\$2,357	\$2,340	\$9,885
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME.	\$2,436	\$2,752	\$2,357	\$2,340	\$9,885
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EXPENSES

BENEFIT DISTRIBUTION	\$7,579,725	\$582,179	\$631,095	\$642,978	\$9,435,977
BALANCE OF DEATH BENEFIT	73,601	6,328	31,667	45,273	\$156,869
FICA	579,849	44,537	48,279	49,188	\$721,853
FUTA	5,493	1,404	1,048	916	\$8,861
STATE UNEMP TAX	761	159	101	250	\$1,271
GROUP INSURANCE	15,405	14,894	14,279	14,099	\$58,677
ADMINISTRATION	38,635	38,297	36,794	36,399	\$150,125
MISCELLANEOUS	18,771	21,308	14,332	13,289	\$67,700

TOTAL EXPENSES	\$8,312,240	\$709,106	\$777,595	\$802,392	\$10,601,333
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TOTAL INCOME	\$2,436	\$2,752	\$2,357	\$2,340	\$ 9,885
TOTAL EXPENSES	\$8,312,240	\$709,106	\$777,595	\$802,392	\$ 10,601,333
SURPLUS (DEF.)	(\$8,309,804)	(\$706,354)	(\$775,238)	(\$800,052)	(\$10,591,448)

AVG. HR. INC.	\$0.035	\$0.138	\$0.145	\$0.144	\$0.12
AVG. HR. EXP.	\$119.027	\$35.574	\$47.982	\$49.354	\$62.98
HR. SUR. (DEF.)	(\$118.992)	(\$35.436)	(\$47.837)	(\$49.210)	(\$62.860)

TOTAL PARTICIPANTS	153	39	32	32	64
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PART TIME
THIRD QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	0	\$0	0
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
GIANT - ADD - MEAT	\$0.25	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - ADD-MEAT	\$0.25	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
TOTAL		0	\$0	0

AVG. HOURLY CONTRIBUTION \$0.000

AVG. HOURS PER MEMBER PER MONTH 0.00

PART TIME
THIRD QUARTER 2017
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	35
ELIGIBLE	26
NON-ELIGIBLE	9

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$378	\$113,886	\$17,676	\$131,940

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$131,940	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$2,001	\$0	\$0	\$2,001

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$131,940
BALANCE OF DEATH BENEFIT	2,001
FICA	10,093
FUTA	1,015
STATE UNEMP TAX	241
GROUP INSURANCE	2,683
ADMINISTRATION	16,736
MISCELLANEOUS	17,175
TOTAL	\$181,884

MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$4,943
BANK FEES	15
CONFERENCE EXPENSE	204
INVESTMENT MANAGEMENT FEE	59
LEGAL	11,428
PRINTING & POSTAGE	493
TELEPHONE	33

TOTAL **\$17,175**

PART TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2017

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
AHMED, SHAHANA	17	\$2,739.00
BULLOCK, YVETTE	21	\$2,756.94
BUONOCORE, VINCENZA	17	\$2,982.97
COLLINS, WENDY	17	\$2,628.12
COOPER, MICHAEL	35	\$24,117.51
CORMIER, BETTY	21	\$3,921.92
ECONOMIDES, CHRIS	17	\$1,941.70
GAN, GERALDINE	23	\$3,082.81
JAWORSKI, JOAN	17	\$2,345.78
KENNEDY, TIMOTHY	28	\$5,179.99
LAWRENCE, DAWN	18	\$3,006.43
LIVINGSTON, KEVIN	26	\$2,554.59
MCDONALD, JANICE	3	\$93.65
MCGEE, ROSA	29	\$5,344.87
NG, SI FUN	17	\$3,418.84
NOBLE, JEFFERSON	26	\$5,837.96
PALMER, BERNARD	21	\$3,711.31
POPEJOY, CHERYL	18	\$2,511.50
RAMSBURG, LEE	18	\$3,271.05
SANDRIDGE, DEBORAH	40	\$30,519.25
SCHAUTZ, SHARON	27	\$3,856.14
SHEPARD, PEARL	21	\$1,820.59
SIEBERT, KRISTEN	22	\$3,180.57
SUTTON, ELAINE	19	\$2,915.86
TOWNES, ELVIN	19	\$2,995.72
TUSCANO, DIANE	27	\$5,204.65

\$131,939.72

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME
2017
QUARTERLY RECAPS

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$188,678	\$146,409	\$131,940	\$0	\$467,027
BALANCE OF DEATH BENEFIT	9,647	0	2,001	0	11,648
FICA	14,434	11,200	10,093	0	35,727
FUTA	1,642	1,111	1,015	0	3,768
STATE UNEMP TAX	261	270	241	0	772
GROUP INSURANCE	3,316	2,748	2,683	0	8,747
ADMINISTRATION	19,976	17,155	16,736	0	53,867
MISCELLANEOUS	12,448	17,649	17,175	0	47,272

TOTAL EXPENSES	\$250,402	\$196,542	\$181,884	\$0	\$628,828
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$250,402	\$196,542	\$181,884	\$0	\$628,828
SURPLUS (DEF.)	(\$250,402)	(\$196,542)	(\$181,884)	\$0	(\$628,828)

AVG. HR. INC.	\$0.000	\$0.000	\$0.000	\$0.000	\$0
AVG. HR. EXP.	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00
SURPLUS (DEF.)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

TOTAL PARTICIPANTS	0	0	0	0	0
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14730	15484	14922	0	45136
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¹ Average hourly income/expense is \$0 due to no hours being reported in 3rd and 4th Quarter.

² Average hourly income/expense total include 1st and 2nd Qtr. only.

**PART TIME
2016
QUARTERLY RECAPS**

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$0	\$222	\$0	\$0	\$222
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$0	\$222	\$0	\$0	\$222
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EXPENSES

BENEFIT DISTRIBUTION	\$984,724	\$90,483	\$205,115	\$145,004	\$1,425,326
BALANCE OF DEATH BENEFIT	0	241	0	437	\$678
FICA	75,331	6,922	15,691	11,093	\$109,037
FUTA	5,493	1,404	1,048	916	\$8,861
STATE UNEMP TAX	761	159	101	250	\$1,271
GROUP INSURANCE	3,649	3,531	3,419	3,361	\$13,960
ADMINISTRATION	20,702	21,058	20,553	20,240	\$82,553
MISCELLANEOUS	18,771	21,307	14,332	13,287	\$67,697

TOTAL EXPENSES	\$1,109,431	\$145,105	\$260,259	\$194,588	\$1,709,383
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TOTAL INCOME	\$0	\$222	\$0	\$0	\$222
TOTAL EXPENSES	\$1,109,431	\$145,105	\$260,259	\$194,588	\$1,709,383
SURPLUS (DEF.)	(\$1,109,431)	(\$144,883)	(\$260,259)	(\$194,588)	(\$1,709,161)

AVG. HR. INC. ¹	\$0.000	\$0.100	\$0.000	\$0.000
AVG. HR. EXP. ¹	\$110.611	\$65.363	\$0.000	\$0.000
SURPLUS (DEF.)	(\$110.611)	(\$65.263)	\$0.000	\$0.000

AVG. HR. INC. ²	\$0.02
AVG. HR. EXP. ²	\$123.66
SURPLUS (DEF.)	(\$123.640)

TOTAL PARTICIPANTS	33	8	0	0	10
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¹ Average hourly income/expense is \$0 due to no hours being reported in 3rd and 4th Quarter.

² Average hourly income/expense total include 1st and 2nd Qtr. only.

10030	2220	0	0	12250
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COMBINED APPLICATIONS SUBMITTED FOR APPROVAL THIRD QUARTER 2017
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<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
AHMED, SHAHANA	17	\$2,739.00
ALLEN, WILLIAM	28	\$7,287.26
BAKER, CELESTINE	18	\$3,724.19
BROWN, LISA	35	\$28,510.45
BULLOCK, YVETTE	20	\$2,756.94
BUONOCORE, VINCENZA	17	\$2,982.97
COLEMAN, DARRYL	27	\$6,618.03
COLEMAN, LEROY	22	\$5,989.97
COLLIER, WILBURN	23	\$6,667.89
COLLINS, WENDY	17	\$2,628.12
COOPER, MICHAEL	35	\$24,117.51
CORMIER, BETTY	21	\$3,921.92
COURTNEY, MARSHA	23	\$4,255.56
DUFEL, DAVID	36	\$36,821.18
ECONOMIDES, CHRIS	17	\$1,941.70
ERICKSON, MARY	25	\$5,487.36
GAN, GERALDINE	23	\$3,082.81
GAVIN, AARON	36	\$33,919.95
GOFF, DANIEL	28	\$8,575.12
HAUGHT, TAMMY	29	\$8,307.20
HINDS, CLAUDETTE	35	\$25,381.60
HODGE, BEATRICE	43	\$42,763.33
HOLLAND-GROSS, PATRICIA	26	\$5,477.47
JAWORSKI, JOAN	17	\$2,345.78
KANS, FRANK	25	\$4,555.41
KENNEDY, TIMOTHY	28	\$5,179.99
KLING, WILLIAM	35	\$29,423.87
LAWRENCE, DAWN	18	\$3,006.43
LIVINGSTON, KEVIN	26	\$2,554.59
LYNCH, PATRICK	42	\$43,518.15
MACK, BETTY	36	\$34,072.47
MAHMOOD, KHALID	21	\$4,256.60
MCDANIEL, JOY	36	\$27,510.53
MCDONALD, JANICE	3	\$93.65
MC GEE, ROSA	29	\$5,344.87
MILBOURNE, LINDA	23	\$3,182.67
MORAN, SHARON	35	\$31,827.68
NG, SI FUN	17	\$3,418.84
NOBLE, JEFFERSON	26	\$5,837.96

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
PALMER, BERNARD	21	\$3,711.31
PARKER, ANGELA	30	\$8,640.05
PAUL, DORITA	35	\$38,610.88
POLK, RONNIE	23	\$5,567.66
POPEJOY, CHERYL	18	\$2,511.50
RAMSBURG, LEE	18	\$3,271.05
REAVES, STEVE	1	\$164.98
REILLY, THOMAS	19	\$2,251.92
ROBINSON, KATHLEEN	29	\$6,435.37
SANDRIDGE, DEBORAH	40	\$30,519.25
SCHAUTZ, SHARON	27	\$3,856.14
SHEPARD, PEARL	21	\$1,820.59
SIEBERT, KRISTEN	22	\$3,180.57
STEWART, EVERARD	27	\$6,682.80
SUTTON, ELAINE	19	\$2,915.86
TALLEY, PHILLIP	33	\$6,770.43
THORPE, JAMES	13	\$2,354.52
TOLBERT, EIKO	28	\$8,097.60
TOWNES, ELVIN	19	\$2,995.72
TRILLING, MICHAEL	18	\$4,303.88
TUSCANO, DIANE	27	\$5,204.65
URCIA, LUIS	21	\$5,281.31
VENTURA, IMELDA	13	\$4,362.71
WHITE, JOY	27	\$5,492.81
WILEY, JAMES	46	\$48,632.38
WILLIAMS, MARY	38	\$35,403.28
WILLIAMS, TOMMIE	43	\$43,412.00
WOODS, LARINA	30	\$9,039.78
YOUNG, PENY	30	\$7,548.27

\$789,126.29

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME APPLICATIONS SUBMITTED FOR APPROVAL THAT HAVE SERVICE IN EXCESS OF 20 YEARS THIRD QUARTER 2017
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<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
BULLOCK, YVETTE	1	\$2,506.31	\$250.63	\$2,756.94
COOPER, MICHAEL	15	\$19,373.26	\$4,744.25	\$24,117.51
CORMIER, BETTY	1	\$3,565.38	356.54	3921.92
GAN, GERALDINE	3	\$3,060.31	\$22.50	\$3,082.81
KENNEDY, TIMOTHY	8	\$4,548.39	\$631.60	\$5,179.99
LIVINGSTON, KEVIN	6	\$2,342.79	\$211.80	\$2,554.59
MC GEE, ROSA	9	\$4,789.67	\$555.20	\$5,344.87
NOBLE, JEFFERSON	6	\$5,136.46	\$701.50	\$5,837.96
PALMER, BERNARD	1	\$3,373.92	\$337.39	\$3,711.31
SANDRIDGE, DEBORAH	20	\$20,251.12	\$10,268.13	\$30,519.25
SCHAUTZ, SHARON	7	\$3,441.14	\$415.00	\$3,856.14
SHEPARD, PEARL	1	\$1,655.08	\$165.51	\$1,820.59
SIEBERT, KRISTEN	2	\$2,891.43	\$289.14	\$3,180.57
TUSCANO, DIANE	7	\$4,562.05	\$642.60	\$5,204.65

\$81,497.31	\$19,591.79	\$101,089.10
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COMBINED APPLICATIONS SUBMITTED FOR APPROVAL THAT HAVE SERVICE IN EXCESS OF 20 YEARS THIRD QUARTER 2017
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<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ALLEN, WILLIAM	8	\$6,272.84	\$1,014.42	\$7,287.26
BROWN, LISA	15	\$21,363.99	\$7,146.46	\$28,510.45
BULLOCK, YVETTE	1	\$2,506.31	\$250.63	\$2,756.94
COLEMAN, DARRYL	7	\$5,770.93	\$847.10	\$6,618.03
COLEMAN, LEROY	2	\$5,445.43	\$544.54	\$5,989.97
COLLIER, WILBURN	3	\$6,625.51	\$42.38	\$6,667.89
COOPER, MICHAEL	15	\$19,373.26	\$4,744.25	\$24,117.51
CORMIER, BETTY	1	\$3,565.38	356.54	3921.92
COURTNEY, MARSHA	3	\$4,196.56	\$59.00	\$4,255.56
DUFEL, DAVID	16	\$28,320.73	\$8,500.45	\$36,821.18
ERICKSON, MARY	5	\$5,183.32	\$304.04	\$5,487.36
GAN, GERALDINE	3	\$3,060.31	\$22.50	\$3,082.81
GAVIN, AARON	16	\$25,832.85	\$8,087.10	\$33,919.95
GOFF, DANIEL	8	\$7,459.92	\$1,115.20	\$8,575.12
HAUGHT, TAMMY	9	\$6,944.74	\$1,362.46	\$8,307.20
HINDS, CLAUDETTE	15	\$19,426.70	\$5,954.90	\$25,381.60
HODGE, BEATRICE	23	\$29,613.46	\$13,149.87	\$42,763.33
HOLLAND-GROSS, PATRICIA	6	\$4,963.37	\$514.10	\$5,477.47
KANS, FRANK	5	\$4,492.31	\$63.10	\$4,555.41
KENNEDY, TIMOTHY	8	\$4,548.39	\$631.60	\$5,179.99
KLING, WILLIAM	15	\$23,092.02	\$6,331.85	\$29,423.87
LIVINGSTON, KEVIN	6	\$2,342.79	\$211.80	\$2,554.59
LYNCH, PATRICK	22	\$30,658.31	\$12,859.84	\$43,518.15
MACK, BETTY	16	\$25,957.02	\$8,115.45	\$34,072.47
MAHMOOD, KHALID	1	\$3,869.64	\$386.96	\$4,256.60
MCDANIEL, JOY	16	\$21,573.83	\$5,936.70	\$27,510.53
MC GEE, ROSA	9	\$4,789.67	\$555.20	\$5,344.87
MILBOURNE, LINDA	3	\$2,893.34	\$289.33	\$3,182.67
MORAN, SHARON	15	\$24,322.99	\$7,504.69	\$31,827.68
NOBLE, JEFFERSON	6	\$5,136.46	\$701.50	\$5,837.96
PALMER, BERNARD	1	\$3,373.92	\$337.39	\$3,711.31
PARKER, ANGELA	10	\$6,966.99	\$1,673.06	\$8,640.05
PAUL, DORITA	15	\$27,926.30	\$10,684.58	\$38,610.88
POLK, RONNIE	3	\$5,119.26	\$448.40	\$5,567.66
ROBINSON, KATHLEEN	9	\$5,576.77	\$858.60	\$6,435.37
SANDRIDGE, DEBORAH	20	\$20,251.12	\$10,268.13	\$30,519.25
SCHAUTZ, SHARON	7	\$3,441.14	\$415.00	\$3,856.14
SHEPARD, PEARL	1	\$1,655.08	\$165.51	\$1,820.59
SIEBERT, KRISTEN	2	\$2,891.43	\$289.14	\$3,180.57
STEWART, EVERARD	7	\$5,995.90	\$686.90	\$6,682.80

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
TALLEY, PHILLIP	13	\$5,285.23	\$1,485.20	\$6,770.43
TOLBERT, EIKO	8	\$7,108.70	\$988.90	\$8,097.60
TUSCANO, DIANE	7	\$4,562.05	\$642.60	\$5,204.65
URCIA, LUIS	1	\$4,801.19	\$480.12	\$5,281.31
WHITE, JOY	7	\$4,701.71	\$791.10	\$5,492.81
WILEY, JAMES	26	\$32,231.42	\$16,400.96	\$48,632.38
WILLIAMS, MARY	18	\$26,300.13	\$9,103.15	\$35,403.28
WILLIAMS, TOMMIE	23	\$30,467.60	\$12,944.40	\$43,412.00
WOODS, LARINA	10	\$7,668.68	\$1,371.10	\$9,039.78
YOUNG, PENY	10	\$6,047.84	\$1,500.43	\$7,548.27

\$571,974.84	\$169,138.63	\$741,113.47
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**COMBINED
2017
QUARTERLY RECAPS**

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS ¹	\$3,350,451	\$2,354	\$2,234	\$0	\$3,355,039
ALLOCATED CONTRIBUTIONS	0	0	0	0	\$0
INTEREST	29,348	46,698	18,226	0	94,272
MISC. INCOME ²	0	397	40	0	\$437
TOTAL INCOME	\$3,379,799	\$49,449	\$20,500	\$0	\$3,449,748

EXPENSES

BENEFIT DISTRIBUTION	\$1,433,302	\$868,347	\$789,126	\$0	\$3,090,775
BALANCE OF DEATH BENEFIT	13,041	8,095	32,494	0	53,630
FICA	109,648	66,428	60,368	0	236,444
FUTA	3,284	2,222	2,030	0	7,536
STATE UNEMP TAX	522	540	482	0	1,544
GROUP INSURANCE	17,208	16,134	15,824	0	49,166
ADMINISTRATION	55,878	53,577	52,528	0	161,983
MISCELLANEOUS	24,896	35,298	34,353	0	94,547

TOTAL EXPENSES	\$1,657,779	\$1,050,641	\$987,205	\$0	\$3,695,625
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TOTAL INCOME	\$3,379,799	\$49,449	\$20,500	\$0	\$3,449,748
TOTAL EXPENSES	\$1,657,779	\$1,050,641	\$987,205	\$0	\$3,695,625
SURPLUS (DEF.)	\$1,722,020	(\$1,001,192)	(\$966,705)	\$0	(\$245,877)

AVG. HR. INC.	\$229.450	\$3.194	\$1.374	\$0.000	\$78.01
AVG. HR. EXP.	\$112.544	\$67.853	\$66.158	\$0.000	\$82.19
HR. SUR. (DEF.)	\$116.906	(\$64.659)	(\$64.784)	\$0.000	(\$4.180)

TOTAL PARTICIPANTS	31	31	31	0	31
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FUND RESERVE AS OF SEPTEMBER 30, 2017 - \$2,192,721.63

¹ FIRST QUARTER INCLUDES CONTRIBUTION PAYMENTS MADE AS REQUIRED UNDER THE NEW COLLECTIVE BARGAINING AGREEMENT \$3,348,157.00.

² CLASS ACTION SETTLEMENT \$39.51

**COMBINED
2016
QUARTERLY RECAPS**

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS ¹	\$2,436	\$3,002,974	\$2,357	\$2,340	\$3,010,107
ALLOCATED CONTRIBUTIONS	0	0	0	0	\$0
INTEREST	19,399	14,838	27,905	18,262	80,404
MISC. I NCOME ²	0	3,029	0	0	\$3,029
TOTAL INCOME	\$21,835	\$3,020,841	\$30,262	\$20,602	\$3,093,540

EXPENSES

BENEFIT DISTRIBUTION	\$8,564,449	\$672,662	\$836,210	\$787,982	\$10,861,303
BALANCE OF DEATH BENEFIT	73,601	6,569	31,667	45,710	157,547
FICA	655,180	51,459	63,970	60,281	830,890
FUTA	10,986	2,808	2,096	1,832	17,722
STATE UNEMP TAX	1,522	318	202	500	2,542
GROUP INSURANCE	19,054	18,425	17,698	17,460	72,637
ADMINISTRATION	59,337	59,355	57,347	56,639	232,678
MISCELLANEOUS	37,542	42,615	28,664	26,576	135,397

TOTAL EXPENSES	\$9,421,671	\$854,211	\$1,037,854	\$996,980	\$12,310,716
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TOTAL INCOME	\$21,835	\$3,020,841	\$30,262	\$20,602	\$3,093,540
TOTAL EXPENSES	\$9,421,671	\$854,211	\$1,037,854	\$996,980	\$12,310,716
SURPLUS (DEF.)	(\$9,399,836)	\$2,166,630	(\$1,007,592)	(\$976,378)	(\$9,217,176)

AVG. HR. INC.	\$0.273	\$136.363	\$1.867	\$1.267	\$34.94
AVG. HR. EXP.	\$117.970	\$38.560	\$64.041	\$61.322	\$70.47
HR. SUR. (DEF.)	(\$117.697)	\$97.803	(\$62.174)	(\$60.055)	(\$35.530)

TOTAL PARTICIPANTS	186	47	32	32	74
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FUND RESERVE AS OF DECEMBER 31, 2016 - \$2,458,730.56

¹ CONTRIBUTION PAYMENTS MADE AS REQUIRED UNDER THE NEW COLLECTIVE BARGAINING AGREEMENT \$3,000,000.00

² CLASS ACTION SETTLEMENT

0

THIRD QUARTER 2017 DELINQUENCIES

MONTH	EMPLOYER	AMOUNT
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NONE

INVOICES

UFCW & FELRA SEVERANCE FUND
INVOICES

JANUARY 10, 2018

1. **Cheiron**

07/19/17	Retainer Fee - 3Q17	\$	9,887.00
10/20/17	Non-Retainer Services - July through September 2017		3,815.00
10/10/17	Retainer Services - 4Q17		9,887.00

2. **Morgan, Lewis & Bockius, LLP**

06/29/17	For Professional Services rendered - 03/17	\$	3,522.00
06/29/17	For Professional Services rendered - 04/17		678.27
06/29/17	For Professional Services rendered - 05/17		960.50
07/28/17	For Professional Services rendered - 06/17		339.00
08/25/17	For Professional Services rendered - 07/17		1,662.00
10/31/17	For Professional Services rendered - 08/17		14,997.50
10/31/17	For Professional Services rendered - 09/17		2,299.00

3. **Slevin & Hart, P.C.**

06/21/17	For Professional Services rendered - 05/17	\$	12,760.00
07/07/17	For Professional Services rendered - 06/17		1,351.00
08/17/17	For Professional Services rendered - 07/17		1,582.50
09/25/17	For Professional Services rendered - 08/17		9,225.07
10/20/17	For Professional Services rendered - 09/17		3,371.50

4. **Trustee Expenses**

10/11/17	N. Hill - Reimbursement of airfare expenses incurred for attendance at the 63 rd Annual IFEBP Conference - 10/22/17 - 10/25/17	\$	394.40
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5. **UFCW Local 27**

08/21/17	N. Hill - Reimbursement of expenses incurred for attendance at the 07/12/17 Board of Trustees meeting	\$	409.43
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MEETING NOTES

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